reek DD# 2 Special District

To the Clerk of Reno County, State of Kansas We, the undersigned, officers of Cow Creek Drainage District #2 2.993

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
maximum expenditures for the various funds for the year 2020; and (3) the
Amount(s) of 2019 Ad Valorem Tax are within statutory limitations for the 2020 Budget.

				2020 Adopted Budge	t
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	County Clerk's Use Only
	T : !4 for 2020		Tor Expenditures	Tid Valorotti Tax	- CSC CMI,
Computation to Determine		2			
Allocation MVT, RVT, 16/2 Schedule of Transfers	ZOIVI VENICIE I	3 4			
Statement of Indebt. & Lea	/D b	5			
Fund	K.S.A.				
General	0 0	6	9,966	5,264	2.944
Debt Service	10-113	0	7,700	3,204	2.111
Totals Budget Summary		xxxxxxxxx 8	9,966		County Clerk's Use Only
Significant Assumptions		7	1, 10 4	10 1	Nov. 1, 2019 Total
Resolution required? Notice	e of the vote to	adopt requi	red to be nublished?	No	Assessed Valuation
Assisted by: Address:	: :	6.11	to the	V. 1	
Email:	- - -	- 4	De	Te	07
Attact	.2019	M	chael q	Schoff	to a second
Attest:	2019				······································
County Clerk	 i		Gov	reming Body	
CPA Summary		¢			

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Computation to Determine Limit for 2020

		Amount of Levy
1.	Total tax levy amount in 2019 budget +	\$ 5,136
2.	Debt service levy in 2019 budget	\$ 0
3.	Tax levy excluding debt service	\$ 5,136
,	2019 Valuation Information for Valuation Adjustments	
4.	New improvements for 2019: + 0	
5.	Increase in personal property for 2019: 5a. Personal property 2019 + 12,775 5b. Personal property 2018 - 13,295 5c. Increase in personal property (5a minus 5b) + 0 (Use Only if > 0)	
6.	Valuation of property that has changed in use during 2019:	
7.	Total valuation adjustment (sum of 4, 5c, 6)	
8.	Total estimated valuation July, 1,2019 1,758,744	
9.	Total valuation less valuation adjustment (8 minus 7)	
10.	Factor for increase (7 divided by 9) 0.00000	
11.	Amount of increase (10 times 3) +	\$ 0
12.	2020 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$ 5,136
13.	Debt service levy in this 2020 budget	0
14.	2020 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	5,136
15.	Consumer Price Index for all urban consumers for calendar year 2018	0.025
16.	Consumer Price Index adjustment (3 times 15)	\$ 128
17.	Maximum levy for budget year 2020, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)	\$ 5,264

If the 2020 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

2019	Tax Levy Amount in		All	Allocation for Year 2020	020	
Budgeted Funds	2019 Budget	MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	5,136	622	14	0	0	3
Debt Service	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	5,136	622	14	0	0	3
County Treas Motor Vehicle Estimate	chicle Estimate	Į. 	622			
County Treas Recreational Vehicle Estimate	nal Vehicle Estimate	1	14			
County Treas 16/20M Vehicle Estimate	/ehicle Estimate	f	0	9		
County Treas Commerc	County Treas Commercial Vehicle Tax Estimate		0	v		
County Treas Watercraft Tax Estimate	ft Tax Estimate	1	23	100		
MVT Factor	0.12111					
	RVT Factor_	0.00273				
		16/20M Factor	0.00000	2		
		S	Comm Veh Facto	0.00000		
				Watercraft Factor	0.00058	

Schedule of Transfers

Expenditure	Receipt	Actual	Current	Proposed	Transfers
Fund Transferred	Fund Transferred	Amount for	Amount for	Amount for	Authorized by
From:	To:	2018	2019	2020	Statute
				*:	
			,		
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

 $[\]underline{ ext{*Note:}}$ Adjustments are required only if the transfer is being made in 2019 and/or 2020 from a non-budgeted ft

STATEMENT OF INDEBTEDNESS

Type	Date	Interest		Amount	1		Атоп	Amount Due	Ато	Amount Due
of	jo	Rate	Amount	Outstanding	Date	Date Due	20	2019	20	2020
Debt	Issue	%	Issued	Jan 1,2019	Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:										
Total G.O.				0			0	0	0	0
Revenue Bonds:										
Total Revenue				0			0	0	0	0
Other:										
Total Other		,		0			0	0	0	0
Total				0			0	0	0	0

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

	-								_
Payments	Due	2020							0
Payments	Due	2019							0
Principal	Balance On Due	Jan 1,2019						5	0
Total Amount	Financed	al)							0
Interest	Rate	%							Total
Term of	Contract	(Months)							
	Contract	Date							
	Items	Purchased							

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Adopted Budget	Prior Year	Current Year	Proposed Budget
General	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	2,422	2,953	1,063
Receipts:	5.106	5.104	
Ad Valorem Tax	5,126	5,136	xxxxxxxxxxxxxx
Delinquent Tax Motor Vehicle Tax	173	((0	(00
	661	660	
Recreational Vehicle Tax	15	8	
16/20M Vehicle Tax		54	0
Commercial Vehicle Tax		2	0
Watercraft Tax			3
LAVTR			0
Rent	3,000	3,000	3,000
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	8,975	8,860	3,639
Resources Available:	11,397	11,813	4,702
Expenditures:			
Maintenance	8,000	8,000	8,000
Contractual Services	444	2,750	1,966
Connection Control		2,.00	1,700
·			
			3
Cash Forward (2020 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditure			
Total Expenditures	8,444	10,750	9,966
Unencumbered Cash Balance Dec 31	2,953		xxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amoun	17,413	11,318	9,966
		ppropriated Balance	2,500
		e/Non-Appr Balance	9,966
	rotar Expenditur	Tax Required	5,264
TS-1	inquent Come Date:	0.0%	3,204
Der	inquent Comp Rate:		
	Amount of 20	19 Ad Valorem Tax	5,264

CPA Summary	
A Summary	

SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS AND ACCOUNTING POLICY

This financial forecast presents, to the best of management's knowledge and belief, the District's revenues, expenditures and cash balances for the forecast periods for the purpose of calculating the District's 2019 Ad Valorem Tax and 2020 Budget Authority For Expenditures and is prepared on the regulatory basis of accounting pursuant to K.S.A 75-1120a(c). Accordingly, the forecast reflects management's judgement as of the date the budget is adopted (the date of the forecast) of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

a) REVENUES

Revenues for vehicle, alcohol and state shared revenues are based on estimates provided to the District. All other revenues are forecast based on historical information and trends modified for expected rate structure changes.

b) EXPENDITURES

Operating expenditures are forecast based on historical information and trends modified for known changes and adjusted for expected inflation.

Transfers are generally forecast on debt ordinances, if applicable, or management's intent to fund reserves or make operating transfers.

Capital expenditures are forecast on future capital needs.

NOTICE OF BUDGET HEARING

The governing body of

Cow Creek Drainage District #2

will meet on August 26, 2019 at 7:00 PM at 74 Willowbrook for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at 74 Willowbrook and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Act	tual 2018 (Current Year Estin	nate for 201	Proposed E	Budget Year for	2020
a l		Actual		Actual	Budget Authority		
FUND	Expenditures	Tax Rate*	Expenditures	Tax Rate*	for Expenditures	Ad Valorem Tax	Tax Rate*
General	8,444	3.087	10,750	2.968	9,966	5,264	2.993
Debt Service							
Totals	8,444	3.087	10,750	2.968	9,966	5,264	2.993
Less: Transfers	0		0		0		
Net Expenditures	8,444	[10,750		9,966		
Total Tax Levied	5,136		5,136		XXXXXXXXXXXXXXX	xx .	
Assessed Valuation	1,664,047	[1,722,954		1,758,744		
Outstanding Indebted	lness,						
Jan 1,	2017	W 12	2018		2019	e.	
G.O. Bonds	0	[0		0		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Pur, Princ.	0		0		0		
Total	0	[0		0		

^{*}Tax rates are expressed in mills.

Steve Chalfant Clerk